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Kathleen Neel - Summit County Recorder

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**SIXTH AMENDMENT TO CONDOMINIUM DECLARATION
AND PLAN OF VACATION OWNERSHIP
FOR
GRAND LODGE ON PEAK 7
(PHASE 5)**

This Sixth Amendment (the "Sixth Amendment") to the Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 (the "Declaration") is made and executed this 22 day of April, 2013, by Peak 7, LLC, a Colorado limited liability company (herein "Declarant") and the Grand Lodge on Peak 7 Owners Association, Inc. (the "Association").

RECITALS

- A. The Declaration dated March 23, 2009 was recorded March 24, 2009 at Reception No. 907882 in the Summit County, Colorado public records (the "Records"). Capitalized terms used herein throughout have the meanings given to them in the Declaration.
- B. The Condominium Map of Grand Lodge on Peak 7 (the "Map") was recorded March 24, 2009 at Reception No. 907883 in the Records. The Map includes a parcel of real estate labeled "Expansion Property" which is subject to the Expansion and Development Rights set forth in the Declaration, Article 16.
- C. A First Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on May 29, 2009 under Reception No. 914505 in the Summit County, Colorado Clerk and Recorder's Office.
- D. A Second Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on December 16, 2009 under Reception No. 928520 in the Summit County, Colorado Clerk and Recorder's Office.
- E. A Third Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on November 12, 2010 under Reception No. 950985 in the Summit County, Colorado Clerk and Recorder's Office.
- F. A Fourth Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on December 28, 2010 under Reception No. 954420 in the Summit County, Colorado Clerk and Recorder's Office.

- G. A Fifth Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on May 4, 2012 under Reception No. 992282 in the Summit County, Colorado Clerk and Recorder's Office.
- H. Pursuant to Article 13 of the Declaration and the Fire Substation Covenant, the Red White and Blue Fire Protection District (the "District") was granted and subsequently exercised the option to construct and has substantially completed construction of the Fire Substation Unit.
- I. Pursuant to Article 13 of the Declaration, Declarant desires to amend the Declaration and Map to incorporate the Fire Substation Unit as part of the Project.
- J. Pursuant to the rights reserved to Declarant in Articles 15 and 16 of the Declaration, Declarant desires to subject a portion of real estate described on Exhibit D (the Expansion Property) to the Declaration, to create additional Condominium Units and Common Elements on a portion of the Expansion Property, to reallocate the Allocated interests shown on Exhibit B to the Declaration and to amend Exhibit E to the Declaration to submit additional Units to the Plan of Vacation Ownership.
- K. Declarant has contemporaneously with the recording of this Sixth Amendment filed a Fourth Supplement to the Map showing the location of the Improvements constructed on a portion of the Expansion Property.
- L. Pursuant to Article 15 of the Declaration, certain Special Declarant Rights and Additional Reserved Rights have been reserved to the Declarant including the right to amend the Declaration under Section 15.1(h).

NOW THEREFORE, Declarant hereby declares and publishes as follows:

1. Master Common Elements: Section 2.42 is hereby deleted in its entirety and replaced by the following:

Section 2.42 "Master Common Elements" means those areas of the Property shown on the Map as Master Common Elements ("MCE") which shall be repaired, operated and maintained by the Master Association, pursuant to the Master Easement Agreement (Lot 1, Peak 7 Subdivision) dated March 23, 2009, entered into among Declarant, the Master Association and VSR, and recorded on March 24, 2009 ("Master Easement Agreement"). A Master Common Element may also include areas shown on the Map as a Common Element, a Commercial Unit or a Limited Common Element.

2. Parking Unit. Section 2.47 is hereby deleted in its entirety and replaced by the following:

Section 2.47 "Parking Unit" means a Unit designated with the prefix "P" or designated as Parking Unit in the Declaration or on the Map, as amended from time to time, for use exclusively to provide parking to Owners who are not staying at the Project. The operation of the Parking Unit shall be subject to the Parking Easement Agreement (Lot 1, Peak 7 Subdivision) dated April ____, 2013, entered into among Declarant, the Master Association and VSR, which shall be recorded simultaneously with this Sixth Amendment and Map, as amended from time to time ("Parking Easement Agreement").

3. Formula for the Allocation of Percentage Interest. Section 4.2 (a)(iii) is hereby revised by deleting the reference to "Master and Parking Easements Agreement" and replacing such reference with "Parking Easement Agreement".
4. Deck LCE. Section 9.6(b) is hereby revised by deleting the reference to "Master and Parking Easements Agreement" and replacing such reference with "Master Easement Agreement".
5. Lien for Assessments; Assignment of Rights. Section 9.13 is hereby revised by deleting the reference to "Master and Parking Easements Agreement" and replacing such reference with "Parking Easement Agreement".
6. Submittal of Parking Unit. Declarant hereby submits the Parking Unit, as depicted on the Fourth Supplement to the Map, to the terms and conditions of the Declaration.
7. Fire Substation Condominium Unit. Article 13 is hereby deleted in its entirety and replaced by the following:

Article 13
FIRE SUBSTATION UNIT

Section 13.1 Incorporation of Fire Substation Unit. Pursuant to the terms and conditions of this Article 13 and the Fourth Supplement to the Map, the Fire Substation Unit is incorporated into the Project.

Section 13.2 Unit Use; Assessment; Voting.

(a) For a minimum period of five (5) years after the Fire Substation Unit is created, it shall only be used for the location of firefighting equipment and the housing of on-duty District personnel. Thereafter, if the District determines that the Fire Substation Unit is no longer necessary, the Fire Substation Unit may be used for such other uses approved by the Association, subject to applicable use restrictions of the Town of Breckenridge, Colorado.

(b) So long as the Fire Substation Unit is being used as a fire substation, it shall not be subject to the payment of the Annual Assessments and its floor area shall not be included in the computation of the allocated interest in Common Elements, as provided in ARTICLE 4. However, the Association may impose special assessments against the Fire Substation Unit, based upon the relative aggregate floor area of the Fire Substation Unit compared to the aggregate floor area of the Commercial Units, for capital improvements to the building in which the Fire Substation Unit is located.

(c) If the Fire Substation Unit ceases to be used as a fire substation or any related public purpose, and is converted to commercial or residential uses, the Fire Substation Unit shall be included in the computation of the allocated interests in the manner set forth in ARTICLE 4 hereof, and shall be subject to Assessments in the manner described in ARTICLE 9 hereof.

(d) The Fire Substation Unit will not be subject to dues or assessments imposed by the Master Association unless the use of the Fire Substation Unit is converted to either Commercial or Residential Use or a combination thereof. In such event, it will be subject to the assessments imposed by the Master Association.

(e) So long as the Fire Substation Unit is used as a fire station, it shall have one vote. If the Fire Substation Unit is converted to either commercial or residential use, it will be given the number of votes allowed under Section 7.2 of the Declaration.

8. Real Estate. The portion of the Expansion Property and the Additional Improvements constructed thereon which are subject to the Declaration are described in the Fourth Supplement to the Map.
9. Exercise of Development Rights. Declarant hereby submits the following Units to the Plan of Vacation Ownership: 2103A, 2103B, 2105A, 2105B, 2105C, 2105D, 2106C, 2106D, 2108A, 2108B, 2108C, 2108D, 2203A, 2203B, 2205A, 2205B, 2205C, 2205D, 2206C, 2206D, 2208A, 2208B, 2208C, 2208D, 2303A, 2303B, 2305A, 2305B, 2305C,

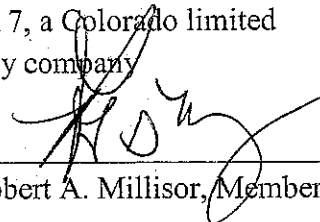
2305D, 2306C, 2306D, 2308A, 2308B, 2403A, 2403B, 2405A, 2405B, 2405C, 2405D, 2406C, 2406D, 2503A, 2503B.

- 10. Allocated Interests. The Allocated Interests appurtenant to each Unit in the Condominium Project, including the Parking Unit, as set forth on Exhibit B to the Declaration are hereby reallocated, based upon the formula in Section 4.2 of the Declaration. Exhibit B to the Declaration is hereby amended and replaced in its entirety as set forth on **Exhibit 1** to this Sixth Amendment.
- 11. Exhibit E to Declaration. Exhibit E to the Declaration is hereby amended as set forth on **Exhibit 2** to this Sixth Amendment.
- 12. General. In the event of any conflict or inconsistency between the provisions of the Declaration and this Sixth Amendment, the provisions of this Sixth Amendment shall control. All capitalized terms used in this Sixth Amendment, but not defined herein, are defined in the Declaration. A reference to the Declaration or the Map in any document or instrument shall be deemed to include this Sixth Amendment without any further or specific reference thereto.

Executed as of the date first written above.

DECLARANT

PEAK 7, a Colorado limited liability company

By: 
Robert A. Millisor, Member

STATE OF COLORADO)

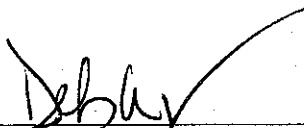
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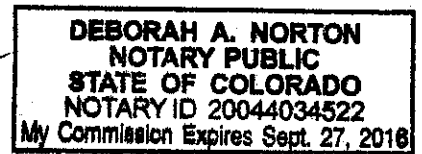
COUNTY OF SUMMIT)

Subscribed to and sworn to before me this 30th day of April, 2013, by Robert A. Millisor as Member of Peak 7, LLC, a Colorado limited liability company.

Witness my hand and official seal.

My commission expires: 9-27-16

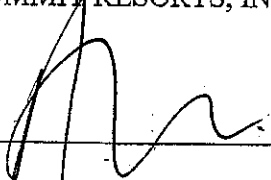

NOTARY PUBLIC



VAIL SUMMIT RESORTS INC.'S CONSENT

Pursuant to Section 21.8 of the Declaration, Vail Summit Resorts, Inc. hereby consents to and approves this Sixth Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the Fourth Supplement to the Map.

VAIL SUMMIT RESORTS, INC.

By: 
Alex Iskenderian, Senior Vice President

Approved as to Form:
Vail Resorts Legal Department
Gemma Heckendorf

STATE OF COLORADO)

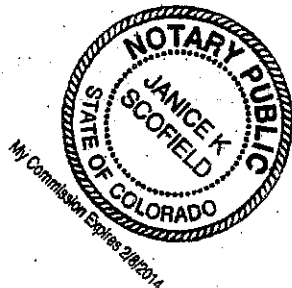
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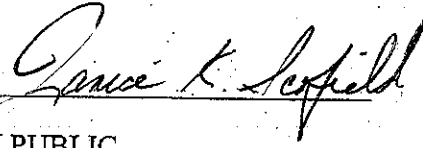
COUNTY OF EAGLE)

The Foregoing instrument was acknowledged before me this 8th day of MAY, 2013, by Alex Iskenderian, Senior Vice President of Vail Summit Resorts, Inc.

Witness my hand and official seal.

My commission expires: 2-8-14




NOTARY PUBLIC

MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Sixth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the ~~Third~~ Supplement to the Map.

Fourth

Dated this 25th day of April, 2013.

CAPITALSOURCE BANK,
A California Industrial Bank

By: _____
(Handwritten signature of Jason Schwartz)

Name: Jason Schwartz

Title: Senior Vice President

STATE OF MARYLAND)

)ss.

COUNTY OF MONTGOMERY)

The foregoing instrument was acknowledged before me this 25th day of April, 2013, by Jason Schwartz, as Senior Vice President of CapitalSource Bank, a California industrial bank.

Witness my hand and official seal.

My commission expires: May 30, 2016

**WANDA Y THOMAS
NOTARY PUBLIC
PRINCE GEORGE'S COUNTY
MARYLAND
MY COMMISSION EXPIRES 5/30/16**

Wanda Y. Thomas

NOTARY PUBLIC

MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Sixth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the Fourth Supplement to the Map.

Dated this 22nd day of April, 2013.

LIBERTY BANK,
A Connecticut Non-Stock Mutual Savings Bank

By: Denise M Brewer

Name: Denise M. Brewer

Title: Vice President

STATE OF CONNECTICUT)

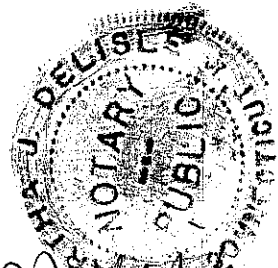
)ss.

COUNTY OF Middlesex

The foregoing instrument was acknowledged before me this 22nd day of April, 2013, by Denise M. Brewer, as Vice President of Liberty Bank, A Connecticut Non-Stock Mutual Savings Bank.

Witness my hand and official seal.

My commission expires: 6/31/14



Martha Delisle
NOTARY PUBLIC

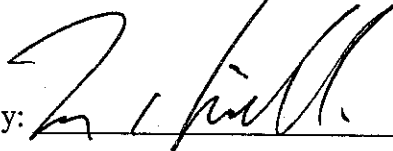
MARTHA J. DELISLE
NOTARY PUBLIC
MY COMMISSION EXPIRES MAY 31, 2014

**GRAND LODGE ON PEAK 7
OWNERS ASSOCIATION'S CONSENT**

The undersigned hereby consents to the execution and recording of the foregoing Sixth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the Fourth Supplement to the Map.

Dated this 30th day of April, 2013.

Grand Lodge on Peak 7 Owners Association

By: 

Name: Michael C. Millisor

Title: Vice President

STATE OF COLORADO)

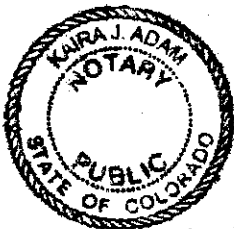
)ss.

COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 30th day of April, 2013, by Michael C. Millisor as Vice President of the Grand Lodge on Peak 7 Owners Association.

Witness my hand and official seal.

My commission expires: 9-18-14



My Commission Expires
SEPTEMBER 18, 2014


NOTARY PUBLIC

Exhibit 1
to
Declaration
TABLE OF ALLOCATED INTERESTS

	Use	Unit No.	Allocation Factor	Sq Ft.	Percentage Interest in Common Elements	Percentage Share of Common Expense Liability	Votes in the affairs of the Association	Vacation Estates Undivided Interest in Vacation Unit
1	R	1203A	1.1500		0.4665%	0.4665%	1	1/52
2	R	1203B	0.8500		0.3448%	0.3448%	1	1/52
3	R	1204A	1.1500		0.4665%	0.4665%	1	1/52
4	R	1204B	0.8500		0.3448%	0.3448%	1	1/52
5	R	1206A	1.1500		0.4665%	0.4665%	1	1/52
6	R	1206B	0.8500		0.3448%	0.3448%	1	1/52
7	R	1206C	0.8500		0.3448%	0.3448%	1	1/52
8	R	1206D	1.1500		0.4665%	0.4665%	1	1/52
9	R	1301A	1.1500		0.4665%	0.4665%	1	1/52
10	R	1301B	0.8500		0.3448%	0.3448%	1	1/52
11	R	1301C	0.8500		0.3448%	0.3448%	1	1/52
12	R	1301D	1.1500		0.4665%	0.4665%	1	1/52
13	R	1302A	1.1500		0.4665%	0.4665%	1	1/52
14	R	1302B	0.8500		0.3448%	0.3448%	1	1/52
15	R	1303A	1.1500		0.4665%	0.4665%	1	1/52
16	R	1303B	0.8500		0.3448%	0.3448%	1	1/52
17	R	1303C	0.8500		0.3448%	0.3448%	1	1/52
18	R	1303D	1.1500		0.4665%	0.4665%	1	1/52
19	R	1304A	1.1500		0.4665%	0.4665%	1	1/52
20	R	1304B	0.8500		0.3448%	0.3448%	1	1/52
21	R	1306A	1.1500		0.4665%	0.4665%	1	1/52
22	R	1306B	0.8500		0.3448%	0.3448%	1	1/52
23	R	1306C	0.8500		0.3448%	0.3448%	1	1/52
24	R	1306D	1.1500		0.4665%	0.4665%	1	1/52
25	R	1401A	1.1500		0.4665%	0.4665%	1	1/52
26	R	1401B	0.8500		0.3448%	0.3448%	1	1/52
27	R	1402A	1.1500		0.4665%	0.4665%	1	1/52
28	R	1402B	0.8500		0.3448%	0.3448%	1	1/52
29	R	1403A	1.1500		0.4665%	0.4665%	1	1/52
30	R	1403B	0.8500		0.3448%	0.3448%	1	1/52
31	R	1405A	1.1500		0.4665%	0.4665%	1	1/52
32	R	1405B	0.8500		0.3448%	0.3448%	1	1/52
33	R	1406A	1.1500		0.4665%	0.4665%	1	1/52
34	R	1406B	0.8500		0.3448%	0.3448%	1	1/52
35	R	1505A	1.1500		0.4665%	0.4665%	1	
36	A	A-1	0.0950	57	0.0385%	0.0385%	0	
37	A	A-2	0.4600	276	0.1866%	0.1866%	1	
38	A	A-3	1.0000	598	0.4057%	0.4057%	1	
39	C	C-1	6.5667	3,940	2.6640%	2.6640%	14	
40	C	C-2	4.1400	2,484	1.6796%	1.6796%	9	
41	C	C-3	0.3667	220	0.1488%	0.1488%	1	

					Percentage	Percentage	Votes	Vacation
					Interest in	Share of	in the	Estates
		Allocation	Sq		Common	Common	affairs	Undivided
	Use	Factor	Ft.		Elements	Expense	of the	Interest in
						Liability	Association	Vacation
								Unit
42	R	1107A	1.1500		0.4665%	0.4665%	1	1/52
43	R	1107B	0.8500		0.3448%	0.3448%	1	1/52
44	R	1110A	1.1500		0.4665%	0.4665%	1	1/52
45	R	1110B	0.8500		0.3448%	0.3448%	1	1/52
46	R	1110C	0.8500		0.3448%	0.3448%	1	1/52
47	R	1110D	1.1500		0.4665%	0.4665%	1	1/52
48	R	1207A	1.1500		0.4665%	0.4665%	1	1/52
49	R	1207B	0.8500		0.3448%	0.3448%	1	1/52
50	R	1208A	1.1500		0.4665%	0.4665%	1	1/52
51	R	1208B	0.8500		0.3448%	0.3448%	1	1/52
52	R	1208C	0.8500		0.3448%	0.3448%	1	1/52
53	R	1208D	1.1500		0.4665%	0.4665%	1	1/52
54	R	1210A	1.1500		0.4665%	0.4665%	1	1/52
55	R	1210B	0.8500		0.3448%	0.3448%	1	1/52
56	R	1210C	0.8500		0.3448%	0.3448%	1	1/52
57	R	1210D	1.1500		0.4665%	0.4665%	1	1/52
58	R	1305A	1.1500		0.4665%	0.4665%	1	1/52
59	R	1305B	0.8500		0.3448%	0.3448%	1	1/52
60	R	1307A	1.1500		0.4665%	0.4665%	1	1/52
61	R	1307B	0.8500		0.3448%	0.3448%	1	1/52
62	R	1308A	1.1500		0.4665%	0.4665%	1	1/52
63	R	1308B	0.8500		0.3448%	0.3448%	1	1/52
64	R	1308C	0.8500		0.3448%	0.3448%	1	1/52
65	R	1308D	1.1500		0.4665%	0.4665%	1	1/52
66	R	1310A	1.1500		0.4665%	0.4665%	1	1/52
67	R	1310B	0.8500		0.3448%	0.3448%	1	1/52
68	R	1310C	0.8500		0.3448%	0.3448%	1	1/52
69	R	1310D	1.1500		0.4665%	0.4665%	1	1/52
70	R	1407A	1.1500		0.4665%	0.4665%	1	1/52
71	R	1407B	0.8500		0.3448%	0.3448%	1	1/52
72	R	1408A	1.1500		0.4665%	0.4665%	1	1/52
73	R	1408B	0.8500		0.3448%	0.3448%	1	1/52
74	R	1409A	1.1500		0.4665%	0.4665%	1	1/52
75	R	1409B	0.8500		0.3448%	0.3448%	1	1/52
76	R	1410A	1.1500		0.4665%	0.4665%	1	1/52
77	R	1410B	0.8500		0.3448%	0.3448%	1	1/52
78	R	1410C	0.8500		0.3448%	0.3448%	1	1/52
79	R	1410D	1.1500		0.4665%	0.4665%	1	1/52
80	R	1507A	1.1500		0.4665%	0.4665%	1	1/52
81	R	1507B	0.8500		0.3448%	0.3448%	1	1/52
82	R	1508A	1.1500		0.4665%	0.4665%	1	1/52
83	R	1508B	0.8500		0.3448%	0.3448%	1	1/52
84	R	1509A	1.1500		0.4665%	0.4665%	1	1/52

Use	Unit No.	Allocation Factor	Sq Ft.	Percentage Interest in Common Elements	Percentage Share of Common Expense Liability	Votes in the affairs of the Association	Vacation Estates Undivided Interest in Vacation Unit
85	R	1109A	1.1500	0.4665%	0.4665%	1	1/52
86	R	1109B	0.8500	0.3448%	0.3448%	1	1/52
87	R	1109C	0.8500	0.3448%	0.3448%	1	1/52
88	R	1109D	1.1500	0.4665%	0.4665%	1	1/52
89	R	1111A	1.1500	0.4665%	0.4665%	1	1/52
90	R	1111B	0.8500	0.3448%	0.3448%	1	1/52
91	R	1112A	1.1500	0.4665%	0.4665%	1	1/52
92	R	1112B	0.8500	0.3448%	0.3448%	1	1/52
93	R	1114A	1.1500	0.4665%	0.4665%	1	1/52
94	R	1114B	0.8500	0.3448%	0.3448%	1	1/52
95	R	1114C	0.8500	0.3448%	0.3448%	1	1/52
96	R	1114D	1.1500	0.4665%	0.4665%	1	1/52
97	R	1209A	1.1500	0.4665%	0.4665%	1	1/52
98	R	1209B	0.8500	0.3448%	0.3448%	1	1/52
99	R	1209C	0.8500	0.3448%	0.3448%	1	1/52
100	R	1209D	1.1500	0.4665%	0.4665%	1	1/52
101	R	1211A	1.1500	0.4665%	0.4665%	1	1/52
102	R	1211B	0.8500	0.3448%	0.3448%	1	1/52
103	R	1211C	0.8500	0.3448%	0.3448%	1	1/52
104	R	1211D	1.1500	0.4665%	0.4665%	1	1/52
105	R	1212A	1.1500	0.4665%	0.4665%	1	1/52
106	R	1212B	0.8500	0.3448%	0.3448%	1	1/52
107	R	1214A	1.1500	0.4665%	0.4665%	1	1/52
108	R	1214B	0.8500	0.3448%	0.3448%	1	1/52
109	R	1214C	0.8500	0.3448%	0.3448%	1	1/52
110	R	1214D	1.1500	0.4665%	0.4665%	1	1/52
111	R	1309A	1.1500	0.4665%	0.4665%	1	1/52
112	R	1309B	0.8500	0.3448%	0.3448%	1	1/52
113	R	1309C	0.8500	0.3448%	0.3448%	1	1/52
114	R	1309D	1.1500	0.4665%	0.4665%	1	1/52
115	R	1311A	1.1500	0.4665%	0.4665%	1	1/52
116	R	1311B	0.8500	0.3448%	0.3448%	1	1/52
117	R	1311C	0.8500	0.3448%	0.3448%	1	1/52
118	R	1311D	1.1500	0.4665%	0.4665%	1	1/52
119	R	1312A	1.1500	0.4665%	0.4665%	1	1/52
120	R	1312B	0.8500	0.3448%	0.3448%	1	1/52
121	R	1314A	1.1500	0.4665%	0.4665%	1	1/52
122	R	1314B	0.8500	0.3448%	0.3448%	1	1/52
123	R	1314C	0.8500	0.3448%	0.3448%	1	1/52
124	R	1314D	1.1500	0.4665%	0.4665%	1	1/52
125	R	1411A	1.1500	0.4665%	0.4665%	1	1/52
126	R	1411B	0.8500	0.3448%	0.3448%	1	1/52
127	R	1412A	1.1500	0.4665%	0.4665%	1	1/52
128	R	1412B	0.8500	0.3448%	0.3448%	1	1/52

Use	Unit No.	Allocation Factor	Sq Ft.	Percentage Interest in Common Elements	Percentage Share of Common Expense Liability	Votes in the affairs of the Association	Vacation Estates Undivided Interest in Vacation Unit
129	R	1413A	1.1500	0.4665%	0.4665%	1	1/52
130	R	1413B	0.8500	0.3448%	0.3448%	1	1/52
131	R	1414A	1.1500	0.4665%	0.4665%	1	1/52
132	R	1414B	0.8500	0.3448%	0.3448%	1	1/52
133	R	1414C	0.8500	0.3448%	0.3448%	1	1/52
134	R	1414D	1.1500	0.4665%	0.4665%	1	1/52
135	R	1415A	1.1500	0.4665%	0.4665%	1	1/52
136	R	1415B	0.8500	0.3448%	0.3448%	1	1/52
137	R	1415C	0.8500	0.3448%	0.3448%	1	1/52
138	R	1415D	1.1500	0.4665%	0.4665%	1	1/52
139	R	1514A	1.1500	0.4665%	0.4665%	1	1/52
140	R	1514B	0.8500	0.3448%	0.3448%	1	1/52
141	R	1515A	1.1500	0.4665%	0.4665%	1	1/52
142	R	1515B	0.8500	0.3448%	0.3448%	1	1/52
143	R	2101A	1.1500	0.4665%	0.4665%	1	1/52
144	R	2101B	0.8500	0.3448%	0.3448%	1	1/52
145	R	2101C	0.8500	0.3448%	0.3448%	1	1/52
146	R	2101D	1.1500	0.4665%	0.4665%	1	1/52
147	R	2102A	1.1500	0.4665%	0.4665%	1	1/52
148	R	2102B	0.8500	0.3448%	0.3448%	1	1/52
149	R	2102C	0.8500	0.3448%	0.3448%	1	1/52
150	R	2102D	1.1500	0.4665%	0.4665%	1	1/52
151	R	2104A	1.1500	0.4665%	0.4665%	1	1/52
152	R	2104B	0.8500	0.3448%	0.3448%	1	1/52
153	R	2106A	1.1500	0.4665%	0.4665%	1	1/52
154	R	2106B	0.8500	0.3448%	0.3448%	1	1/52
155	R	2201A	1.1500	0.4665%	0.4665%	1	1/52
156	R	2201B	0.8500	0.3448%	0.3448%	1	1/52
157	R	2201C	0.8500	0.3448%	0.3448%	1	1/52
158	R	2201D	1.1500	0.4665%	0.4665%	1	1/52
159	R	2202A	1.1500	0.4665%	0.4665%	1	1/52
160	R	2202B	0.8500	0.3448%	0.3448%	1	1/52
161	R	2202C	0.8500	0.3448%	0.3448%	1	1/52
162	R	2202D	1.1500	0.4665%	0.4665%	1	1/52
163	R	2204A	1.1500	0.4665%	0.4665%	1	1/52
164	R	2204B	0.8500	0.3448%	0.3448%	1	1/52
165	R	2206A	1.1500	0.4665%	0.4665%	1	1/52
166	R	2206B	0.8500	0.3448%	0.3448%	1	1/52
167	R	2301A	1.1500	0.4665%	0.4665%	1	1/52
168	R	2301B	0.8500	0.3448%	0.3448%	1	1/52
169	R	2301C	0.8500	0.3448%	0.3448%	1	1/52
170	R	2301D	1.1500	0.4665%	0.4665%	1	1/52
171	R	2302A	1.1500	0.4665%	0.4665%	1	1/52
172	R	2302B	0.8500	0.3448%	0.3448%	1	1/52

Use	Unit No.	Allocation Factor	Sq Ft.	Percentage Interest in Common Elements	Percentage Share of Common Expense Liability	Votes in the affairs of the Association	Vacation Estates Undivided Interest in Vacation Unit
173	R	2302C	0.8500	0.3448%	0.3448%	1	1/52
174	R	2302D	1.1500	0.4665%	0.4665%	1	1/52
175	R	2304A	1.1500	0.4665%	0.4665%	1	1/52
176	R	2304B	0.8500	0.3448%	0.3448%	1	1/52
177	R	2306A	1.1500	0.4665%	0.4665%	1	1/52
178	R	2306B	0.8500	0.3448%	0.3448%	1	1/52
179	R	2401A	1.1500	0.4665%	0.4665%	1	1/52
180	R	2401B	0.8500	0.3448%	0.3448%	1	1/52
181	R	2401C	0.8500	0.3448%	0.3448%	1	1/52
182	R	2401D	1.1500	0.4665%	0.4665%	1	1/52
183	R	2402A	1.1500	0.4665%	0.4665%	1	1/52
184	R	2402C	0.8500	0.3448%	0.3448%	1	1/52
185	R	2402D	1.1500	0.4665%	0.4665%	1	1/52
186	R	2404A	1.1500	0.4665%	0.4665%	1	1/52
187	R	2406A	1.1500	0.4665%	0.4665%	1	1/52
188	R	2406B	0.8500	0.3448%	0.3448%	1	1/52
189	R	2501A	1.1500	0.4665%	0.4665%	1	1/52
190	R	2501B	0.8500	0.3448%	0.3448%	1	1/52
191	R	2504A	1.1500	0.4665%	0.4665%	1	1/52
192	R	2504B	0.8500	0.3448%	0.3448%	1	1/52
193	R	2506A	1.1500	0.4665%	0.4665%	1	1/52
194	R	2506B	0.8500	0.3448%	0.3448%	1	1/52
195	R	2103A	1.1500	0.4665%	0.4665%	1	1/52
196	R	2103B	0.8500	0.3448%	0.3448%	1	1/52
197	R	2105A	1.1500	0.4665%	0.4665%	1	1/52
198	R	2105B	0.8500	0.3448%	0.3448%	1	1/52
199	R	2105C	0.8500	0.3448%	0.3448%	1	1/52
200	R	2105D	1.1500	0.4665%	0.4665%	1	1/52
201	R	2106C	0.8500	0.3448%	0.3448%	1	1/52
202	R	2106D	1.1500	0.4665%	0.4665%	1	1/52
203	R	2108A	1.1500	0.4665%	0.4665%	1	1/52
204	R	2108B	0.8500	0.3448%	0.3448%	1	1/52
205	R	2108C	0.8500	0.3448%	0.3448%	1	1/52
206	R	2108D	1.1500	0.4665%	0.4665%	1	1/52
207	R	2203A	1.1500	0.4665%	0.4665%	1	1/52
208	R	2203B	0.8500	0.3448%	0.3448%	1	1/52
209	R	2205A	1.1500	0.4665%	0.4665%	1	1/52
210	R	2205B	0.8500	0.3448%	0.3448%	1	1/52
211	R	2205C	0.8500	0.3448%	0.3448%	1	1/52
212	R	2205D	1.1500	0.4665%	0.4665%	1	1/52
213	R	2206C	0.8500	0.3448%	0.3448%	1	1/52
214	R	2206D	1.1500	0.4665%	0.4665%	1	1/52

Use	Unit No.	Allocation Factor	Sq Ft.	Percentage Interest in Common Elements	Percentage Share of Common Expense Liability	Votes in the affairs of the Association	Vacation Estates Undivided Interest in Vacation Unit
215	R	2208A	1.1500	0.4665%	0.4665%	1	1/52
216	R	2208B	0.8500	0.3448%	0.3448%	1	1/52
217	R	2208C	0.8500	0.3448%	0.3448%	1	1/52
218	R	2208D	1.1500	0.4665%	0.4665%	1	1/52
219	R	2303A	1.1500	0.4665%	0.4665%	1	1/52
220	R	2303B	0.8500	0.3448%	0.3448%	1	1/52
221	R	2305A	1.1500	0.4665%	0.4665%	1	1/52
222	R	2305B	0.8500	0.3448%	0.3448%	1	1/52
223	R	2305C	0.8500	0.3448%	0.3448%	1	1/52
224	R	2305D	1.1500	0.4665%	0.4665%	1	1/52
225	R	2306C	0.8500	0.3448%	0.3448%	1	1/52
226	R	2306D	1.1500	0.4665%	0.4665%	1	1/52
227	R	2308A	1.1500	0.4665%	0.4665%	1	1/52
228	R	2308B	0.8500	0.3448%	0.3448%	1	1/52
229	R	2403A	1.1500	0.4665%	0.4665%	1	1/52
230	R	2403B	0.8500	0.3448%	0.3448%	1	1/52
231	R	2405A	1.1500	0.4665%	0.4665%	1	1/52
232	R	2405B	0.8500	0.3448%	0.3448%	1	1/52
233	R	2405C	0.8500	0.3448%	0.3448%	1	1/52
234	R	2405D	1.1500	0.4665%	0.4665%	1	1/52
235	R	2406C	0.8500	0.3448%	0.3448%	1	1/52
236	R	2406D	1.1500	0.4665%	0.4665%	1	1/52
237	R	2408A	1.1500	0.4665%	0.4665%	1	
238	R	2503A	1.1500	0.4665%	0.4665%	1	1/52
239	R	2503B	0.8500	0.3448%	0.3448%	1	1/52
240	P	Parking Unit	0.1150	0.0467%	0.0467%		
241		Fire Substation Unit	0.0000	0.0000%	0.0000%	1	

TOTAL: 246.4934 100.00% 100.00% 260

Exhibit 2
To
Declaration
UNITS SUBMITTED TO THE PLAN OF VACATION OWNERSHIP

Vacation Unit No.

Phase 1:	Phase 2:	Phase 3:	Phase 4:	Phase 5:
1203A	1107A	1109A	2101A	2103A
1203B	1107B	1109B	2101B	2103B
1204A	1110A	1109C	2101C	2105A
1204B	1110B	1109D	2101D	2105B
1206A	1110C	1111A	2102A	2105C
1206B	1110D	1111B	2102B	2105D
1206C	1207A	1112A	2102C	2106C
1206D	1207B	1112B	2102D	2106D
1301A	1208A	1114A	2104A	2108A
1301B	1208B	1114B	2104B	2108B
1301C	1208C	1114C	2106A	2108C
1301D	1208D	1114D	2106B	2108D
1302A	1210A	1209A	2201A	2203A
1302B	1210B	1209B	2201B	2203B
1303A	1210C	1209C	2201C	2205A
1303B	1210D	1209D	2201D	2205B
1303C	1305A	1211A	2202A	2205C
1303D	1305B	1211B	2202B	2205D
1304A	1307A	1211C	2202C	2206C
1304B	1307B	1211D	2202D	2206D
1306A	1308A	1212A	2204A	2208A
1306B	1308B	1212B	2204B	2208B
1306C	1308C	1214A	2206A	2208C
1306D	1308D	1214B	2206B	2208D
1401A	1310A	1214C	2301A	2303A
1401B	1310B	1214D	2301B	2303B
1402A	1310C	1309A	2301C	2305A
1402B	1310D	1309B	2301D	2305B
1403A	1407A	1309C	2302A	2305C
1403B	1407B	1309D	2302B	2305D
1405A	1408A	1311A	2302C	2306C
1405B	1408B	1311B	2302D	2306D
1406A	1409A	1311C	2304A	2308A
1406B	1409B	1311D	2304B	2308B
	1410A	1312A	2306A	2403A
	1410B	1312B	2306B	2403B
	1410C	1314A	2401A	2405A
	1410D	1314B	2401B	2405B
	1507A	1314C	2401C	2405C
	1507B	1314D	2401D	2405D
	1508A	1411A	2402C	2406C
	1508B	1411B	2402D	2406D
		1412A	2406A	2503A
		1412B	2406B	2503B
		1413A	2501A	
		1413B	2501B	
		1414A	2504A	
		1414B	2504B	
		1414C	2506A	
		1414D	2506B	
		1415A		
		1415B		
		1415C		
		1415D		
		1514A		
		1514B		
		1515A		
		1515B		