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Kathleen Neel - Summit County Recorder

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**FOURTH AMENDMENT TO CONDOMINIUM DECLARATION
AND PLAN OF VACATION OWNERSHIP
FOR
GRAND LODGE ON PEAK 7**

This Fourth Amendment (the "Fourth Amendment") to the Condominium Declaration and Plan of vacation Ownership for Grand Lodge on Peak 7 (the "Declaration") is made and executed this 13th day of December, 2010, by Peak 7, LLC, a Colorado limited liability company (herein "Declarant") and the Grand Lodge on Peak 7 Owners Association, Inc. (the "Association").

RECITALS

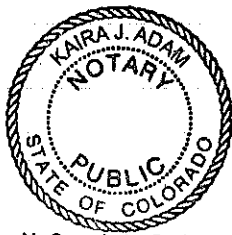
- A. The Declaration dated March 23, 2009 was recorded March 24, 2009 at Reception No. 907882 in the Summit County, Colorado public records (the "Records"). Capitalized terms used herein throughout have the meanings given to them in the Declaration.
- B. The Condominium Map of Grand Lodge on Peak 7 (the "Map") was recorded on March 24, 2009 at Reception No. 907883 in the Records. The Map includes a parcel of real estate labeled "Expansion Property" which is subject to the Expansion and Development Rights set forth in the Declaration, Article 16.
- C. A First Amendment to the Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on May 29, 2009 under Reception No. 914505 in the Summit County, Colorado Clerk & Recorder's Office.
- D. A Second Amendment to the Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on December 16, 2009 under Reception No. 928520 in the Summit County, Colorado, Clerk & Recorder's Office.
- E. A Third Amendment to the Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 was recorded on November 12, 2010 under Reception No. 950985 in the Summit County, Colorado, Clerk & Recorder's Office.

F. Pursuant to the rights reserved to Declarant in Articles 15 and 16 of the Declaration, Declarant has reserved to itself the certain rights to amend the Declaration and Map, including the right to allocate Real Estate as Common Element and Limited Common Elements.

NOW THEREFORE, Declarant hereby declares and publishes as follows:

1. The Declarant hereby amends the Declaration and Map by causing those areas identified on the Map (the original Map recorded March 24, 2009 under Reception No. 907883) to be changed from "L.C.E. To Unit C-2" to "C.E."
2. The Declarant has further caused to be prepared, duly executed and to be recorded, an amendment to the Map setting forth the revisions described herein.
3. General. In the event of any conflict or inconsistency between the provisions of the Declaration and this Fourth Amendment, the provisions of this Fourth Amendment shall control. All capitalized terms used in this Fourth Amendment, but not defined herein, are defined in the Declaration. A reference to the Declaration or the Map in any document or instrument shall be deemed to include this Fourth Amendment without any further or specific reference thereto.

Executed as of the date first written above.



My Commission Expires
SEPTEMBER 18, 2014

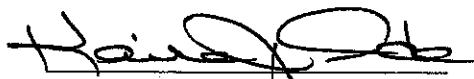
DECLARANT
PEAK 7, LLC, a Colorado limited liability company

By: 
Robert A. Millisor, Member

STATE OF COLORADO)
)ss.
COUNTY OF SUMMIT)

Subscribed to and sworn to before me this 3rd day of Dec, 2009, by Robert A. Millisor as Member of Peak 7, LLC, a Colorado limited liability company.

Witness my hand and official seal.
My commission expires: 9-18-14


NOTARY PUBLIC

**GRAND LODGE ON PEAK 7
OWNERS ASSOCIATION'S CONSENT**

The Grand Lodge on Peak 7 Owners Association hereby consents to the foregoing Fourth Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the First Amendment to the Map.

Grand Lodge on Peak 7 Owners Association

By: [Signature]
Name: Michael C. Millisor
Title: President

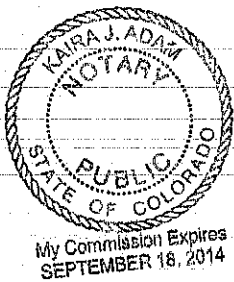
STATE OF COLORADO)
)ss.
COUNTY OF SUMMIT)

Subscribed to and sworn to before me this 13th day of Dec, 2010, by Michael C. Millisor, as President of the Grand Lodge on Peak 7 Owners Association.

Witness my hand and official seal.

My commission expires: 9-18-14

[Signature]
NOTARY PUBLIC



VAIL SUMMIT RESORTS INC.'S CONSENT

Pursuant to Section 21.8 of this Declaration, Vail Summit Resorts, Inc. hereby consents to and approves this Fourth Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the First Amendment to the Map.

VAIL SUMMIT RESORTS, INC.,

By: [Signature]
Alex Iskenderian, Senior Vice President

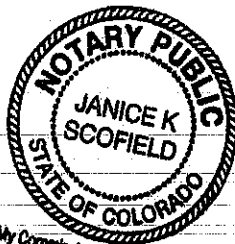
Approved as to Form:
Vail Resorts Legal Department
By: [Signature]
Name: MICHAEL WARREN
Date: DECEMBER 22 2010

STATE OF COLORADO)
)ss.
COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 21st day of December, 2010, by Alex Iskenderian, Senior Vice President of Vail Summit Resorts, Inc.

Witness my hand and official seal.

My commission expires: 2-8-14



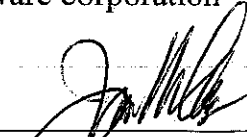
[Signature]
NOTARY PUBLIC

MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Fourth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the First Amendment to the Map.

Dated this 21st day of December, 2010

TEXTRON FINANCIAL CORPORATION,
a Delaware corporation

By: 
Name: James M. Casey
Title: Senior Vice President
Resort Finance Division

STATE OF CONNECTICUT)
 Hartford)ss.
COUNTY OF ~~HARVARD~~)

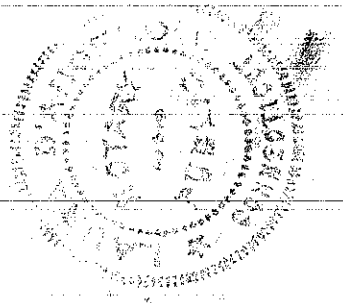
The foregoing instrument was acknowledged before me this 21st day of December, 2010, by James M. Casey, as Senior Vice President of Textron Financial Corporation, a Delaware corporation.

Witness my hand and official seal.

My commission expires: 2/28/2014

LAURA D'ANGELO
NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 28, 2014


NOTARY PUBLIC



MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Fourth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the First Amendment to the Map.

Dated this 15th day of December, 2010

LIBERTY BANK
a Connecticut Non-Stock Mutual Savings Bank

By: Denise M Brewer
Name: Denise M. Brewer
Title: Vice President

STATE OF CT)
)ss.
COUNTY OF Middlesex)

The foregoing instrument was acknowledged before me this 15 day of December 2010, by Denise M Brewer as vice president of Liberty Bank, a Connecticut Non-Stock Mutual Savings Bank.

Witness my hand and official seal.

My commission expires: **SHARON L. MCKERNAN**
NOTARY PUBLIC
MY COMMISSION EXPIRES MAY 31, 2014

Sharon L McKernan
NOTARY PUBLIC

MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Fourth Amendment to Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 7 and the First Amendment to the Map.

Dated this 21st day of December, 2010.

FARMINGTON BANK
a Connecticut Non-Stock Mutual Savings Bank

By: [Signature]
Name: Jason M. Gordon
Title: V.P.

STATE OF Connecticut)
)ss.
COUNTY OF Hartford)

The foregoing instrument was acknowledged before me this 21st day of December 2010, by Jason M. Gordon as Vice President of Farmington Bank, a Connecticut Non-Stock Mutual Savings Bank.

Witness my hand and official seal.

My commission expires: 2/28/2014.

LAURA D'ANGELO
NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 28, 2014

[Signature]
NOTARY PUBLIC

