

GOLD POINT HOMEOWNERS ASSOCIATION  
2018 Approved Budget

Account #	Account Description	2018 Budget	WHOLE UNIT	1/10TH PENTHOUSE	1/10TH TOWNHOUSE	1/50TH PENTHOUSE	1/50TH TOWNHOUSE
<b>Revenue</b>							
5010-00	Owner Assessment Inc	(1,695,024)	(8,592.43)	(5,857.57)	(5,857.57)	(1,200.42)	(1,200.42)
5040-00	Late Fee Income	(52,501)	-	(194.45)	(194.45)	(38.89)	(38.89)
5060-00	HOA Inv Rent Inc	(1,564)	(43.45)	(4.34)	(4.34)	(0.87)	(0.87)
5070-00	Misc Income	(875)	(24.31)	(2.43)	(2.43)	(0.49)	(0.49)
5072-00	DVD Now Income	(2,176)	(60.45)	(6.05)	(6.05)	(1.21)	(1.21)
5011-00	Owner Assm Inc Disc	57,631	474.31	197.74	197.74	39.55	39.55
<b>Expenses</b>							
7010-00	Common Area Utilities	25,911	719.74	71.97	71.97	14.39	14.39
7030-00	DVD Now	1,423	-	5.27	5.27	1.05	1.05
7040-00	Water and Sanitation	34,223	-	126.75	126.75	25.35	25.35
7050-00	Satellite / Cable TV	16,134	448.16	44.82	44.82	8.96	8.96
7055-00	ADA Lift	1,563	43.41	4.34	4.34	0.87	0.87
7060-00	Trash Removal	3,892	44.24	8.85	8.85	2.65	2.65
7065-00	Recycling/Compost	3,364	38.24	7.64	7.64	2.29	2.29
7070-00	Hot Tub/Pool Supplies	3,840	106.67	10.67	10.67	2.13	2.13
7090-00	Snow Removal	3,000	83.33	8.33	8.33	1.67	1.67
7100-00	Fire Alarm Service	5,434	150.95	15.09	15.09	3.02	3.02
7120-00	Management Fee	42,185	700.13	81.01	81.01	27.37	27.37
7130-00	Accounting Fee	18,498	-	68.51	68.51	13.70	13.70
7135-00	Dues Payment Servicing	11,822	9.24	9.24	9.24	9.24	9.24
7140-00	Front Desk / Rez Fee	125,062	-	463.19	463.19	92.64	92.64
7145-00	HR Fee	21,189	-	78.48	78.48	15.70	15.70
7150-00	Health Club Dues	15,376	-	56.95	56.95	11.39	11.39
7160-00	Board and Annual Meetings	1,843	20.95	4.19	4.19	1.26	1.26
7190-00	Insurance	49,621	1,378.36	137.84	137.84	27.57	27.57
7200-00	Professional Fees	36,389	413.59	82.69	82.69	24.81	24.81
7220-00	CC Fees	10,170	83.70	34.89	34.89	6.98	6.98
7240-00	Property Tax	43,294	-	160.35	160.35	32.07	32.07
7250-00	Miscellaneous	-	-	-	-	-	-
7260-00	Keys/Printing/Postage	3,211	-	11.89	11.89	2.38	2.38
7290-00	C Bldg Fund Exp	11,600	322.22	32.22	32.22	6.44	6.44
7370-00	Landscaping	760	21.11	2.11	2.11	0.42	0.42
7390-00	Bad Debt	57,572	-	213.23	213.23	42.65	42.65
7395-00	HOA Held Inv Assms	87,008	-	322.25	322.25	64.45	64.45
7400-00	Collection Expense	9,755	-	36.13	36.13	7.23	7.23
7415-00	Internet	5,900	163.88	16.39	16.39	3.28	3.28
7420-00	Unit Phones	3,780	105.00	10.50	10.50	2.10	2.10
7430-00	Unit Electric	58,896	-	218.13	218.13	43.63	43.63
7440-00	Housekeeping Cleaning	384,311	-	1,423.38	1,423.38	284.68	284.68
7441-00	Window Cleaning	2,457	68.25	6.83	6.83	1.37	1.37
7442-00	Carpet Cleaning	14,893	-	55.16	55.16	11.03	11.03
7446-00	Engineering	194,033	-	718.64	718.64	143.73	143.73
7448-00	Truck Lease	4,632	-	17.16	17.16	3.43	3.43
7449-00	UTV Lease	2,088	-	7.73	7.73	1.55	1.55
7452-00	Window Repair	1,900	52.78	5.28	5.28	1.06	1.06
7453-00	Roof Repair	500	13.89	1.39	1.39	0.28	0.28
8010-00	Unit Reserve Fund Assm	259,673	-	961.75	961.75	192.35	192.35
8110-00	Common Reserve Fund Assm	117,306	3,258.50	325.85	325.85	65.17	65.17
		-	-	-	-	-	-
	<b>Owner Dues Per Year</b>		<b>8,592.43</b>	<b>5,857.57</b>	<b>5,857.57</b>	<b>1,200.42</b>	<b>1,200.42</b>
			Monthly	Quarterly	Semi-Annually		
	Operating Dues		444.49	1,142.49	471.45		
	Unit Reserve		-	240.44	96.18		
	Common Reserve		271.54	81.46	32.58		
			716.04	1,464.39	600.21		

Manager currently provides certain front desk, operations and activities services without reimbursement from the Association under the Management Agreement. In the event the Association becomes directly or indirectly liable for the cost of providing those services, such costs will represent an approximately 3.3% increase in the Association annual budget.