

Second Building Underway of Local Real Estate Success Story

Breckenridge Grand Vacations, parent company of the Grand Lodge on Peak 7, Grand Timber Lodge and Gold Point Resort broke ground on the second and last building of their newest resort this week.

The Grand Lodge on Peak 7 is located slopeside on Peak 7 of the Breckenridge Ski Resort. Mere steps from the Independence SuperChair, the resort offers unparalleled amenities for its owners and guests including: indoor/outdoor aquatics area, onsite day spa (Soothe), restaurant (Sevens), a family game room and four, 8-12 person theaters.

Bucking current trends in real estate, the Grand Lodge on Peak 7 had a record sales month in February of 2011 – generating over \$7,000,000 in real estate sales – the best month in the company’s 25-year history. Then March surpassed that record with the company’s first \$8 million dollar month. The building permit for the second building was the only multi-family permit requested in the past three years for Breckenridge.

Location, amenities and quality are only a few reasons for the success of the project. The resort’s unique home-ownership plan enables families who thought they couldn’t afford ski-in/ski-out real estate to purchase only the time they will use at a fraction of the price of whole ownership. Being a timeshare resort, owners purchase one-week increments at the resort, making the dream of owning ski-in/ski-out real estate a reality for over 4,500 people so far. Additionally, the many usage, trade and rental options available add a great deal of flexibility to the product. The continued growth in the owner base clearly indicates the Grand Lodge provides a product that fits the needs of people who want a deeded ski-in/ski-out ownership without paying millions of dollars for it.

The resort developer provides turn-key financing to 100% of new and returning owners, further reducing the barriers to entry in the current real estate and related lending environment.

The Grand Lodge, upon completion, will consist of 114, 2-bedroom units in two buildings. The South building was completed in December, 2010. With the commencement of construction on the North building this month, the resort is presently more than 50% sold out with sales expected to be complete in 2014. A recent modification to design will now connect the two buildings, adding additional cost to the resort construction that the developer determined was needed in order to provide a better experience to its valued owners and guests.

Breckenridge Grand Vacations is a locally owned and operated company. Its principals are three local business men, brothers Rob and Mike Millisor and Mike Dudick have lived in the area over 25 years and head the 325 employee company.

To learn more about the Grand Lodge on Peak 7 visit www.grandlodgeonpeak7.com or call 888 783 8883.

