

## Breckenridge Resort Developer Celebrates 25<sup>th</sup> Anniversary

Breckenridge, CO – March 16, 2010 - Celebrating 25 years in the vacation ownership industry in 2010, Breckenridge Grand Vacations continues to provide outstanding and unsurpassed service to its owners and guests, employees and the surrounding community. Breckenridge Grand Vacations is the developer and operator of Gold Point Resort, Grand Timber Lodge and the Grand Lodge on Peak 7.

The entire staff of Breckenridge Grand Vacations is proud to have been creating great vacations for thousands of families since 1985. Owned by Mike Millisor, Rob Millisor and Mike Dudick, the business defines its success by how it positively impacts four groups: the investors, owners and guests, employees, and the community. This philosophy has provided the foundation for the developers' incredible success in the vacation ownership industry in Breckenridge.

The company's first property, Gold Point Resort, opened its doors 25 years ago and set a new standard in the Breckenridge vacation ownership industry. Located high above Breckenridge, Gold Point boasts unparalleled, breathtaking views of the Rocky Mountains from each of its spacious condominiums.

In 1999, the company opened the first of eight buildings that make up the Grand Timber Lodge, Breckenridge Grand Vacations' second timeshare resort in Breckenridge. The resort was completed and sold out in 2006 and boasts over 13,000 owners. Tucked between Peaks 8 and 9 of the Breckenridge Ski Resort, this Interval International Premier-rated property features ski-in/ski out access, luxurious amenities, and is located within walking distance of the dining and shopping opportunities that line Main Street.

The newest Breckenridge Grand Vacations resort, the Grand Lodge on Peak 7, opened the doors of its first phase, at the base of Peak 7, in May of 2009 followed by the second phase in December of 2009. The construction of the resort will consist of five phases in two buildings, and is planned to be completed in 2014. The Grand Lodge on Peak 7 has truly raised the bar in the vacation ownership industry, offering ski-in/ski-out access from the Independence SuperChair and close proximity to the seasonal BreckConnect Gondola. The resort's unrivaled amenities include two movie theaters, a grotto pool, Soothe Day Spa and Sevens restaurant.

Breckenridge Grand Vacations is passionate about customer service. "Our Family Commitment: Always Great Vacations" is the pledge each company representative strives to live out day to day. It is the goal of the company that both owners and employees realize that they are a vital part of the ever-growing Breckenridge Grand Vacations family. The "family" experience defines their respective experiences with the Breckenridge Grand Vacations resorts.

The company is proud to have been recognized both nationally and locally for its commitment to customer service. The American Resort Development Association (ARDA), the national trade organization of the timeshare industry, has recognized Breckenridge Grand Vacations with

numerous awards including, ARDA Circle of Excellence - Employer of the Year, the ARDA Circle of Excellence - Project of Excellence, among dozens of other awards during the past 10 years. Every year, numerous Breckenridge Grand Vacations staff members are honored from among hundreds of nominees from national and international resort properties at the ARDA convention for their excellence in service to the resort's owners.

The integrity and success of Breckenridge Grand Vacations and its employees have been recognized throughout the local community with multiple awards including the Town of Breckenridge Friends Welcome Guest Service Business of the Year, the Better Business Bureau Torch Award for Marketplace Ethics, and the Spirit of the Summit philanthropic award for the company's owner/developers.

Breckenridge Grand Vacations is a pillar in the community and is involved with many local charities and fundraising efforts. In 2009, the company donated nearly \$500,000 to community sponsored events, schools, foundations, and charities.

The company's owners strongly believe in investing in their employees and work hard to be the employer of choice in Summit County. In 2009, Breckenridge Grand Vacations had over 300 employees. During a time of nationwide lay-offs and downsizing, Breckenridge Grand Vacations employees still find themselves receiving annual merit increases and 401K contributions, as well as receiving the benefits of health and life insurance, paid time off, an employee assistance fund, annual profit-sharing bonuses, access to ski medallions, sporting and concert tickets, company parties, awards and much more.

Breckenridge Grand Vacations started as a small company with six employees who strove to make sure its new vacation owners truly felt like part of its family. Although the company continues to grow, after 25 years of proven successes, it has held true to that very same passion. Combining unsurpassed quality with great value, Breckenridge Grand Vacations offers the best vacation ownership experience available in the market today.